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Advanced Accounting 14th Hoyle, Schaefer, Douppnik © 2021 Test Bank And Solution Manual Joe B. Hoyle is Associate Professor of Accounting at the Robins School of Business at the University of Richmond, where he teaches Intermediate Accounting I and II and Advanced Accounting. He is currently the David Meade White Distinguished Teaching Fellow.

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purchase price of an acquired company exceeds the fair values of identifiable net assets, the excess should be a.

- allocated to reduce any previously recorded goodwill and classify any remainder as an ordinary gain.
- allocated to reduce current and long-lived assets.

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