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In The Management of Worker and Work, Drucker tells the IBM story where during the depression , they decided to maintain employment levels and enlarged the jobs of employees. As a result output actually increased, especially because the workers had job security and thus didn't feel the need to restrict their output.

Book Review: The Practice of Management by Peter F. Drucker

In his 1954 book "The Practice of Management", Peter Drucker coined the term "management by objectives" or MBO. MBO compares the performance of employees to the typical standards required for that position. The belief behind MBO is that if employees help determine the standards, they will have more incentive to fulfill them.

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The Impact of Peter Drucker on Management Theory - Tallyfy

Alternative Title: Peter Ferdinand Drucker. Peter F. Drucker, in full Peter Ferdinand Drucker, (born November 19, 1909, Vienna, Austria—died November 11, 2005, Claremont, California, U.S.), Austrian-born American management consultant, educator, and author, whose writings contributed to the philosophical and practical foundations of the modern business corporation.

Peter F. Drucker | Biography, Management, Books, & Facts ...

Peter Ferdinand Drucker was an Austrian-born American management consultant, educator, and author, whose writings contributed to the philosophical and practical foundations of the modern business corporation. He was also a leader in the development of management education, he invented the

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concept known as management by objectives and self-control, and he has been described as "the founder of modern management". Drucker's books and scholarly and popular articles explored how humans are organized

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Management by objectives, also known as management by results, was first popularized by Peter Drucker in his 1954 book The Practice of Management. Management by objectives is the process of defining specific objectives within an organization that management can convey to organisation members, then deciding how to achieve each objective in sequence. This process allows managers to take work that needs to be done one step at a time to allow for a calm, yet productive work environment. This process

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The sentence in the title is a famous quote by Peter Drucker from his 1954 book titled, "The Practice of Management." The quote has been repeated so many times since then that it has almost become a cliché. I have personally experienced the power of measurement on several occasions.

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