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Problem 8) In a random

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sample of eight  
military contracts  
involving cost  
overruns, the following  
information was  
obtained.  $x$  = big price  
of the contract (in  
millions of dollars) and  
 $y$  = cost of overrun  
(expressed as a  
percent of the bid  
price).  $x$  6 10 3 5 9 18  
16 21  $y$  31 25 39 35 29  
12 17 8 a) Draw the  
scatter diagram for this  
data. b) Find the slope,  
 $b$ , and the intercept,  $a$ ,

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Express her exam result as a z-score, and interpret its meaning.

3.1: Terminology. Use the following information to answer the next two exercises.

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the normal curve, if the  
obtained value falls to  
the right of the critical  
value, what percentage  
of the normal curve  
does it fall under? a.  
5% b. 10% c. 95%

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choice!) Part A -  
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choice for each  
question in the  
indicated space. Each

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12. (1 pt) The Central  
Limit Theorem says  
that for large sample  
sizes the sample mean  
has an approximately



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normal distribution. (a) True (b) False 13. (1 pt) From the empirical rule we can deduce that, for any distribution, 95% of the observations fall between the mean plus or minus two standard deviations.

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Multiple Choice Questions. For each question, you are encouraged to give a reason or show work for partial credit. You must show your work or reason if the question is marked with an asterisk (\*). 1. Confidence intervals are useful when trying to estimate \_\_\_\_\_. a. unknown parameters b.

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