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By Joseph E Stiglitz May 18

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GDP2 to monitor our economic performance and social progress is

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indeed an inadequate measure of our overall well-being. We acknowledge that a growing number of highly acclaimed economists around the world are telling us that

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Amartya Sen. Jean-Paul Fitoussi. A major, timely new report on why GDP is a deeply flawed indicator of economic performance and social progress—and how to develop better indicators of societal well-being—by the renowned Nobel Prize-winning economists. “The [financial] crisis is teaching us a very important lesson: those attempting to guide the economy and our societies are like pilots trying to steer a course without a reliable compass.” —from *Mismeasuring Our Lives*.

## **Mismeasuring Our Lives | The New Press**

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The Commission was given the further task of laying out an agenda for developing better measures.

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